Banking Water.

The following represents a defined concept of Banking:

1.) To place water in the bank; for each 1 acre foot banked an additional 2 acre feet would be relinquished to the basin (this ratio is consistent with Pahrump basin water management strategy).
2.) Relinquished water rights cannot be “un-relinquished”.
3.) Banking is voluntary.
4.) The DWR manages the water rights in the bank.
5.) Banked water rights would be exempt from extensions of time, forfeiture and cancellation for non-use.
6.) Permitted and/or certificated water rights are allowed in the bank and are encouraged (to control overall pumpage inventory).
7.) Banked water rights would be exempt from further over dedication (requires revision to County code to acknowledge that banked water has already relinquished the appropriate ratio).
8.) Banked water rights maintain their priority date.
9.) Owners of banked water rights would be required to report point of diversion, place of use and amount of use (meter readings).
10.) Banked water rights would be subject to all other Nevada statutes governing water.
11.) Banking water would not apply to overall Nevada water law, only to certain over allocated basins and/or basins designated as Active Management Areas (see SB81).

- Min. of 50% - relinquishment -

Basic argument for:

Banking water has the potential to control pumpage inventory and significantly reduce over allocation of water rights in the basin through the relinquishment process.

Basic argument against:

Banking water eliminates beneficial use which is a cornerstone of Nevada water law so as a consequence, promotes speculation.

Can you draw a box for me.

What sort of designation to allow banking -

With the amount of 50%?

Min of 50% only for designation -